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"WHILE THE UNITED STATES IS FRANTICALLY TRYING TO RESCUE WESTERN EUROPE from Russian domination, Asia is passing almost by default into the Russian camp," Harold R. Isaacs, veteran Far Eastern correspondent and author of No Peace for Asia, said in an interview here yesterday. "Communist gains in Asia," he said, "are due more to American failures than to Russian action. People in Asia are losing faith in the quality of American world leadership."

Isaacs was interviewed at the offices of the East and West Association (62 West 45 Street), of which Pearl S. Buck is president. He will serve as moderator on a series "AMERICA AND THE RISING PEOPLES OF ASIA," sponsored by the Association, and beginning at 8:15 p.m. next Tuesday at the Theresa Kaufmann Auditorium of the DMA, 92nd Street and Lexington Avenue. The series will bring together some of the most prominent American students of Far Eastern affairs and representatives of many Asian countries for a full report on America's problems in Asia.

"There is nothing more tragically preposterous," Isaacs said, "than the idea that guns and dollars alone can cope with the problems of Asia. The incoming Republican administration evidently plans to increase the flow of guns and dollars to China," he added, "and this program," he flatly predicted, "will fail. The problem is not one that can be met by military mentality. The peoples of Asia wanted to join us in making a new world. All we have done is place obstacles in their path. It is high time the American people realized that there are titanic battles being fought and lost in Asia. No matter what happens in Europe, these struggles will mortally affect our whole future. We have to remember that few Americans were even conscious of Asia's existence, and then came Pearl Harbor, and Americans were suddenly dying because the problem of poverty in Asia had not been met. That is going to happen again unless we grasp the fact that the revolution in Asia can be a democratic revolution and that we can and must help it along by every means in our power."

Isaacs and Pearl Buck will be the featured speakers at the opening meeting next Tuesday evening. Among the representatives of the new countries of Asia will be Dr. Soemito, Financial and Trade Representative of the Indonesian Republic, and Dr. Diosdado Macapagal, President of the Philippine Lawyers' Association, Burma, Ceylon, India and Vietnam will also be represented.