

2023-2024 Annual Report



Pearl S. Buck International
BRIDGING CULTURES | CHANGING LIVES

Six Decades of Bridging Cultures & Changing Lives

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2023-2024 saw the beginning of a milestone year of celebrating **60 years** since our founding by award-winning writer, humanitarian, and activist Pearl S. Buck. It marked not just six decades of living out Pearl Buck's legacy through our work and mission, it set the stage for what we can continue to do **moving forward for the NEXT 60 years!**

2024 was a year of honoring and remembering the past, celebrating the present, and anticipating the future:

- In the spring, our exhibit ***Hidden Gems: Fashioning A Legacy***, used the clothing, accessories, and other artifacts belonging to Pearl Buck to bring to life her legacy.
- It saw exciting new collaborations with a **cross-cultural agreement** with Lushan City in China and U.S./China People-to-People Exchange to establish a cultural and museum exchange program.
- Leaders from here and from our overseas offices gathered for collaboration at our **Biennial Global Conference** culminating in celebration at our fabulous 60th Anniversary Gala.

In addition, we witnessed the beginnings and expansion of many intercultural educational programs:

- Our extremely popular Lunar New Year celebration co-hosted with local organizations.
- Our popular high school Global Leadership Program, where students learn skills needed to become emerging and empathetic citizens and leaders in their local and global communities.

2023-2024 was a wonderful reminder of all we have accomplished together over the last six decades. We are so **grateful** for your generous support; we could never have gotten here without you!

We look forward to continuing this story of **bridging cultures, changing lives, and creating hope** into the future through the rest of our diamond anniversary celebration next fiscal year, which is only possible with your support—and makes it not just Pearl Buck's legacy, but yours as well.

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Interim President & CEO

Cheryl Castro

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Pearl S. Buck International Vision

The legacy of Pearl S. Buck unites nations, societies, communities, and individuals with an appreciation for cultural differences and a commitment to service.

Pearl S. Buck International Mission

Pearl S. Buck International provides opportunities to explore and appreciate other cultures, builds better lives for children around the globe and promotes the legacy of our founder by preserving and interpreting her National Historic Landmark home.

We welcome your comments and suggestions. You can contact any staff member by email using the first letter of their first name and their entire last name @ pearlsbuck.org, or call 215- 249-0100.

International Programs

Pearl S. Buck believed that all humans were deserving of dignity and opportunity, but poverty and marginalization continue to work as barriers to education, health care, psychosocial help and activities, and nutrition. Despite these challenges, Pearl S. Buck International continues to work with those most in need living in abject poverty around the globe, by providing this life-changing support to children, families, and entire communities. This is all made possible thanks to the generosity of donors and child sponsors, whose kindness truly changes lives every day.

China

After the first year of the pandemic, the daily lives of the students at the Chongshi Girls' School returned to normal with the implementation of programs and projects to help graduates of the school inherit and pass on the spirit of Pearl S. Buck.

Activities the girls participated in included a visit to the Pearl S. Buck Museum and a lecture on "Pearl S. Buck and her Chinese Hometown of Zhenjiang." Many of the students participated in an oral English contest as well as took part in the Pearl S. Buck Reading Club. While study abroad opportunities continue to be suspended

but are in future plans, the girls engaged in online activities with their sister school La Salle, in Girona, Spain, Hong Kong Diocesan Girls' School, and Taipei Wesley Girls' High School.

The sponsored seniors held a party before they graduated, in which they shared their experiences at the school and thanked Pearl S. Buck International and their sponsors. Each of the students made a short video and wrote emails to Chongshi and PSBI to show their sincere gratitude.

The priority of all the projects and programs implemented this past year was to provide good opportunities for all the students to overcome their difficulties, comprehensively develop skills, and help each of them have a better life in the future.

Philippines

Pearl S. Buck Foundation Philippines (PSBP)'s current vision is "Brighter Future for Filipino Children through Education". PSBP continued its Tutorial Programs, with its college scholars serving as tutors for the younger students.

The College Scholarship Program continued to be a success, with an increase in the number of sponsored children who are entering college. In 2023-2024, there were 19 sponsored children who graduated, with all of them continuing on to achieve a college education. There were also 20 college graduates. They will become automatic members of the Pearl S. Buck Foundation Philippines, Inc.-Alumni Association (PSBP-ALAS) which was launched during PSBP's 20th anniversary celebration in December 2023. Through PSBP's education program, 100% of sponsored students were able to advance to the next grade level.

The Health program continues to be important to sponsored children and their families. Red Cross accident insurance was renewed among 414 sponsored children. The Peer Coach Responder (PCR) program, a peer counseling project, was revived with an intern volunteer at PSBP. She gathered and organized 18 youths willing to listen to their fellow sponsored children in the community. The Christmas Gathering remained a popular encounter, coinciding again with the gift giving of the "Noche Buena" package, a pack of food for each family for their Christmas celebration.





A second housing project was again funded by the Afzal Foundation. Forty sponsored families benefitted from the housing project. PSBP continues to work with Lost Coin Ministries Foundation where 22 girls live in the shelter and receive psychological intervention and trauma-informed care.

Additionally, PSBP worked on various projects including backyard gardening supplies distribution, basic medicines

distribution, a dental hygiene and water conservation workshop, disaster preparedness lecture, and a basic nutrition seminar. All 473 sponsored children from all areas of PSBP and also 30 sponsored mothers benefitted.

Korea

To assist multicultural families, Pearl S. Buck Foundation Korea (PSBFK) implemented several programs and projects over the course of the year. One such project was “Finding Hidden Planet,” helping multicultural adolescents overcome vulnerable economic and social conditions, increasing their self-esteem, recognizing their uniqueness as a strength, and discovering potential capabilities. This was achieved through relationship building, learning activities, bicultural exploration during a visit to Vietnam, and youth mentor training. This program was an extension of PSBFK’s successful “Motherland Tour” program which has operated since 2008.

PSBFK’s most successful project was its multicultural family communication improvement project, which aimed to strengthen the parenting capacity of married immigrant women to create a healthy family environment. This program included in-depth group counseling as well as individual counseling geared toward self-understanding and self-care of married immigrant women facing stressful relationships with their spouses and children due to cultural differences and limitations in language communication.

Though the school-age population keeps declining nationwide, the number of children from multicultural families continues to rise, and the composition of student populations is diversifying. Therefore, PSBFK has focused on supporting the children and youth from multicultural families with the aim to establish a way to support them in a more comprehensive way. PSBFK plans to take the lead in social interest and active support for ‘healthy growth and independence’ for multicultural youth. Therefore, it will be very important to further expand and develop programs and projects that serve them. First, scholarship support aims to help multicultural youth grow up as future talents of a society by supporting activities such as scholarships and career development. In particular, the ‘Future Talent Scholarship’ is to discover and support students with outstanding academic performance and special talents.

Furthermore, a wide range of psychosocial support is being provided to help multicultural youth establish a healthy bicultural identity.

Ultimately, PSBFK will seek more intensive and systematic ways to support the rapidly increasing number of multicultural youth, allowing PSBFK to re-evaluate its capabilities, encourage multicultural youth and families, and thereby contribute to social integration.



Taiwan

2024 was a busy year for Pearl S. Buck Foundation Taiwan, serving new immigrant families with a range of projects. In the current year, core services have continued while introducing new initiatives.

Many educational opportunities were provided to students, including workplace visits and career day presentations by professionals from various job fields. A financial workshop utilized board games to simulate workplace scenarios and investment environments, helping youth develop proper values and financial perspectives.

Pearl S. Buck Foundation Taiwan once again offered the "Children's Hearts in Action—Spring Festival Gathering for New Immigrant Families," an annual tradition since 2006 and the first time it was celebrated in-person since 2020. Nearly 600 participants attended it, which included the distribution of educational allowance red envelopes and an academic scholarship award ceremony.

Empowerment Training in Hairdressing Skills: Recognizing that many primary caregivers in the families supported by the foundation are women, most of whom held entry-level service industry positions that were disrupted by the pandemic, it has been deemed crucial to equip them with professional skills. This not only increases their employability but also offers the potential to start their own businesses. This year, women also learned how to be nail artists.

Services for families were also provided through the year, including interpretive services for children of new immigrant families and to help fellow immigrants in healthcare settings, the opportunity for teenagers to attend summer camp, and family outings to allow parents and children to spend time together and learn how to communicate better with each other.



Thailand

The Pearl S. Buck Thailand (PSBFT) program and project implementation for 2023-2024 was designed to align with and support the in-country goals and objectives of assisting vulnerable households, particularly single-parent and skipped-generation families, as well as underprivileged youth from extremely poor families. The projects focused on key areas such as education, healthcare, economic empowerment, and community development, aiming to improve the quality of life for target children and their families. PSBFT's School Farm Project aimed to improve the health and well-being of 83 students by providing access to nutritious breakfasts and engaging them in food farming activities. Students participated in farming activities, learning to cultivate rice and vegetables, and raise fish and frogs. By offering practical skills in farming, the project provided students with knowledge they could apply in their future lives or potential careers.



PSBFT's Hen Raising Project aimed to improve the health and nutrition of 83 students at Ban Gud Ra-ngum School, ensuring they are physically ready for learning and activities, with appropriate development for their age. It provided chicken meat and eggs to support children's growth, and helped families and the school reduce food expenses while gaining additional income. The project also equips families with knowledge and skills for future occupations. The students at the school also benefited from the purchase of school sports equipment. The students now spend their free time playing and exercising with friends, which has led to improved health and physical,

emotional, and social development. They have also learned life skills such as teamwork, sportsmanship, and resilience. Other projects included the purchase of art supplies and toys to assist the youngest students with developing their fine motor skills and a health and hygiene camp to help 53 primary students improve their knowledge and skills in self-healthcare and hygiene.

Over the course of the year, sponsored children received essential educational support, such as school uniforms, shoes, socks, bags, supplies, and stationery. As a result, children were able to save money for future educational expenses, which is valuable for both them and their families. PSBFT provided home visits to sponsored children to support them and their families by offering advice on healthcare, monitoring children's physical and developmental progress, and conducting education consultation, basic health and dental check-ups. The visits fostered a strong bond between the children and their sponsors, with staff assisting the children in writing letters and drawing pictures to send. Other life-changing projects helped repair homes and improve living conditions for sponsored children and their families.

Vietnam

In 2023-2024, with the support of Pearl S. Buck International and despite many difficulties, Pearl S. Buck International Vietnam (PSBIV) implemented useful and successful programs and projects supporting the health, nutritional, educational, and psycho-social needs of 617 disadvantaged children living in seven orphanages in Vietnam.

PSBIV continuously provided monthly nutrition support for the children living in the orphanages, including children with HIV, children with difficult circumstances, orphans, and children with disabilities. The goal of this monthly nutrition support is to provide more nutritious and delicious daily meals for the orphans. Access to better nutrition helps orphans raise their immune system and develop strong bodies, have the strength to complete all academic tasks, and resist dangerous contagious diseases. In addition, children living with disabilities in Thuy An orphanage were provided with 4,000 diapers and 1,560 diaper changing pad covers. Providing this basic but important supply prevents health issues in the children and also helps reduce the burdens and difficulties faced by the housemothers caring for the children. In the field of education, PSBIV and local individuals provided 257 children with essential learning items such as books, notebooks, pens, and schoolbags to facilitate their learning.

445 orphans had the opportunity to celebrate special occasions throughout the year, including Lunar New Year, International Children's Day, summer vacation, and Mid-Autumn Festival. These are the most meaningful and important occasions for Vietnamese children. These events focus on the children's spiritual development, broaden their knowledge as well as experience, and provide memorable time with their beloved foster siblings. These events offer children recreational time to relax and help them integrate well into the community. Apart from the great devotion of dedicated housemothers and staff in the seven orphanages, the significant support and endless love of sponsors and donors also contributed to the children's general development. Thanks to their spiritual and material aid, PSBIV successfully supported the orphanages with basic necessities, especially the needs of the children living with disabilities.



The principal aim of PSBIV is to implement helpful and meaningful projects and programs to benefit the disadvantaged Vietnamese children. Thus, children with disabilities and difficulties will have good conditions to develop, access to qualified healthcare and proper education, and have a better future life. They can live free of poverty, illiteracy, psychological or any physical damages. This is always PSBIV's ambition and aspiration for the Vietnamese children they serve.

Pearl S. Buck House

National Historic Landmark Museum

Mission

Opening doors to promote the legacy of Pearl S. Buck by preserving and interpreting her National Historic Landmark home to educate the public and develop cross-cultural appreciation, opportunities for children and families, and worldwide partnerships.

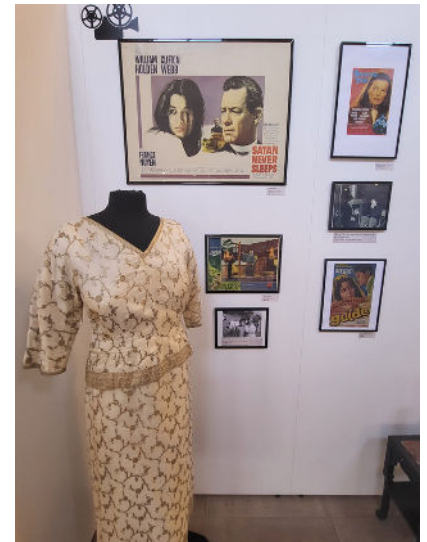
The Pearl S. Buck House National Historic Landmark Museum continues to embody the life and legacy of Pearl S. Buck – as an award-winning author, as a humanitarian, and as an activist.

The Pearl S. Buck House shares Pearl Buck’s legacy through preservation, interpretation, storytelling, and dialogue, linking the past to the present, to engage diverse audiences, while educating, inspiring, and empowering visitors to become active citizens and humanitarians.

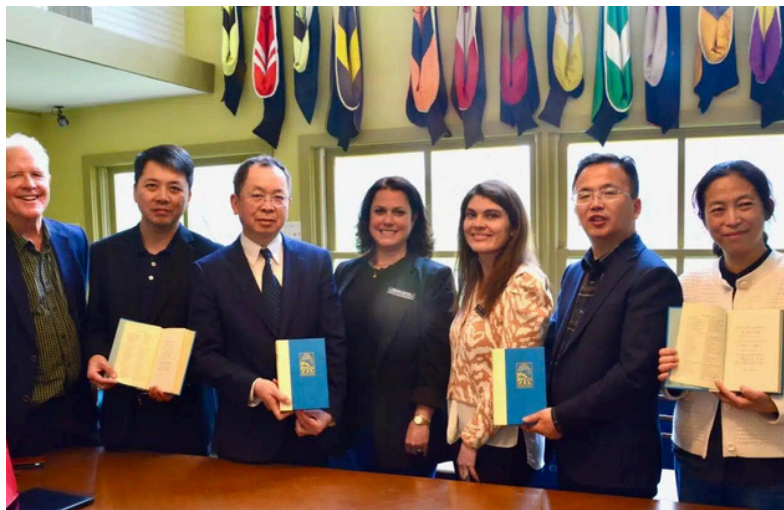


“Hidden Gems: Fashioning a Legacy” Exhibit

In celebration of Pearl S. Buck International’s 60th anniversary, a two-month limited exhibit opened in March 2024 in the conference center, showcasing the best representations of Pearl S. Buck’s personal style through her intact collection of American and Asian fashion, along with associated archival material. The fashions served as a vehicle to tell the story of Pearl S. Buck International’s work and impact since 1964. Visitors learned of Ms. Buck’s unique personal style while understanding the impact the foundation has had over 60 years and how they can continue Ms. Buck’s legacy.



International & Intercultural Programs & Events



Cross-Cultural Museum Agreement with Lushan City and US/China People-to-People Exchange (PPX)

Pearl S. Buck International met with delegates from People-to-People Exchange of San Francisco, CA and the governments of Lushan City and Jiangxi Province, China to sign a memorandum agreement for a museum and cultural exchange program among the three groups. Discussions among the group include a launching ceremony for a Pearl S. Buck International educational sponsorship program for students attending The Lushan School, as

well as other cross-cultural programs involving the school. Additionally, the visit yielded a memorandum agreement to establish an ideas exchange among the three institutions, focused on helping the underserved children in the schools and communities of Jiangxi Province.

Pearl S. Buck International Affiliate Office Directors, Board Members, and Staff Meet for the Biennial Global Conference

Ahead of Pearl S. Buck International's 60th Anniversary Gala, executive directors, board members, and staff from our overseas affiliate offices gathered for their regularly scheduled biennial global conference on the grounds of the Pearl S. Buck Estate. Over the course of several days, every office shared updates on their work and everyone engaged in professional development, learning opportunities, brainstorming solutions to shared and individual office struggles, and focusing on our shared work and mission. There was also the opportunity for in-person networking and collaboration among colleagues from different offices. We were thrilled so many of our affiliate representatives could join us as honored guests at our Gala, celebrated at the culmination of our global conference.

Lunar New Year Celebration

To usher in the Year of the Dragon, Pearl S. Buck International hosted a Lunar New Year Celebration in collaboration with the Central Bucks Chinese-American Association (CBCA). The event welcomed families for an afternoon of activities, live entertainment, games, and food. While enjoying the grounds, attendees learned about who celebrates and how they celebrate Lunar New Year around the globe.



Pearl S. Buck International Celebrates 60th Anniversary with Diamond Gala

More than 200 community members and leaders as well as PSBI board members, staff, friends, family and generous supporters gathered at the Pearl S. Buck Estate in Hilltown to celebrate 60 years of humanitarian, cross-cultural and educational service both locally and abroad at the organization's Diamond Anniversary Gala on May 16, 2024. In addition to dinner and dancing, the evening showcased the work of Pearl S. Buck International and the legacy of our founder with a historical and international programs video tribute, acknowledgment of special guests including board members, executive directors, and staff from our overseas offices, and the moving testimony of a former sponsored child.

Financials

PEARL S. BUCK INTERNATIONAL, INC.
Statement of Activities
Year Ended June 30, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue			
Public Support			
General Contributions	\$ 604,177	\$ 5,000	\$ 609,177
International Program	527,529	37,412	564,941
Memberships	5,655	-	5,655
Gross Special Events Revenue	122,395	-	122,395
Less: Cost of Direct Benefit to Donors	(36,210)	-	(36,210)
Total Public Support	1,223,546	42,412	1,265,958
Pearl S Buck House Tours	55,177	-	55,177
Rental	158,074	-	158,074
Other	24,025	-	24,025
Cultural Tours	6,390	-	6,390
Grants and Contracts	21,000	65,500	86,500
Net Assets Released from Restrictions	98,108	(98,108)	-
Total Support and Revenues	<u>1,586,320</u>	<u>9,804</u>	<u>1,596,124</u>
Expenses			
Program Services			
Cultural Programs	11,825	-	11,825
International Programs	723,002	-	723,002
Pearl S. Buck House	822,436	-	822,436
Supporting Services			
Management and General	224,101	-	224,101
Fundraising	141,783	-	141,783
Total Expenses	<u>1,923,147</u>	<u>-</u>	<u>1,923,147</u>
Change in Net Assets before Nonoperating Revenues, Gains and Other Support	<u>(336,827)</u>	<u>9,804</u>	<u>(327,023)</u>
Nonoperating Revenue, Gains and Other Support			
Net Investment Income	2,315	-	2,315
Increase in Value of Split-Interest Agreements	-	2,842	2,842
Increase in Cash Surrender Value of Bequested Life Insurance Policy	1,034	-	1,034
Insurance Proceeds	64,371	-	64,371
Total Nonoperating Revenue, Gains and Other Support	<u>67,720</u>	<u>2,842</u>	<u>70,562</u>
Change in Net Assets	<u>(269,107)</u>	<u>12,646</u>	<u>(256,461)</u>
Net Assets			
Beginning of Year	<u>721,066</u>	<u>164,048</u>	<u>885,114</u>
End of Year	<u>\$ 451,959</u>	<u>\$ 176,694</u>	<u>\$ 628,653</u>

See notes to financial statements.

Financials

PEARL S. BUCK INTERNATIONAL, INC.
Statement of Activities
Year Ended June 30, 2023

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support and Revenue			
Public Support			
General Contributions	\$ 514,001	\$ -	\$ 514,001
International Program	546,579	40,408	586,987
Memberships	7,770	-	7,770
Gross Special Events Revenue	67,508	-	67,508
Less: Cost of Direct Benefit to Donors	<u>(12,364)</u>	<u>-</u>	<u>(12,364)</u>
Total Public Support	1,123,494	40,408	1,163,902
Pearl S Buck House Tours	40,930	-	40,930
Rental	134,723	-	134,723
Other	15,060	-	15,060
Cultural Tours	2,760	-	2,760
Consulting	16,004	-	16,004
Grants and Contracts	15,117	32,500	47,617
Net Assets Released from Restrictions	<u>84,371</u>	<u>(84,371)</u>	<u>-</u>
Total Support and Revenues	<u>1,432,459</u>	<u>(11,463)</u>	<u>1,420,996</u>
Expenses			
Program Services			
Cultural Programs	108,758	-	108,758
International Programs	757,269	-	757,269
Pearl S. Buck House	784,097	-	784,097
Supporting Services			
Management and General	178,874	-	178,874
Fundraising	106,344	-	106,344
Total Expenses	<u>1,935,342</u>	<u>-</u>	<u>1,935,342</u>
Change in Net Assets before Nonoperating Revenues, Gains and Other Support	<u>(502,883)</u>	<u>(11,463)</u>	<u>(514,346)</u>
Nonoperating Revenue, Gains and Other Support			
Net Investment Income	1,494	-	1,494
Decrease in Value of Split-Interest Agreements	<u>-</u>	<u>(11,815)</u>	<u>(11,815)</u>
Total Nonoperating Revenue, Gains and Other Support	<u>1,494</u>	<u>(11,815)</u>	<u>(10,321)</u>
Change in Net Assets	(501,389)	(23,278)	(524,667)
Net Assets			
Beginning of Year	<u>1,222,455</u>	<u>187,326</u>	<u>1,409,781</u>
End of Year	<u>\$ 721,066</u>	<u>\$ 164,048</u>	<u>\$ 885,114</u>

See notes to financial statements.

Financials

PEARL S. BUCK INTERNATIONAL, INC.
Statements of Financial Position
June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 180,652	\$ 118,049
Investments - Cash and Cash Equivalents	3,909	3,708
Investments - Operating	32,955	30,914
Current Unconditional Promises to Give	75,915	263,388
Grant Receivable	32,000	-
Prepaid Expenses and Other Assets	17,137	6,015
Total Current Assets	<u>342,568</u>	<u>422,074</u>
Property and Equipment, Net	<u>1,755,065</u>	<u>1,887,334</u>
Other Assets		
Long-Term Unconditional Promises to Give, Net	58,926	71,974
Investments - Endowment	6,427	6,427
Split-Interest Agreements	138,052	129,548
Right of Use Assets - Operating Lease	58,644	34,679
Total Other Assets	<u>262,049</u>	<u>242,628</u>
Total Assets	<u>\$ 2,359,682</u>	<u>\$ 2,552,036</u>

See notes to financial statements.

Financials

PEARL S. BUCK INTERNATIONAL, INC.
Statements of Financial Position
June 30, 2024 and 2023

	2024	2023
Liabilities and Net Assets		
Current Liabilities		
Line of Credit	\$ 72,316	\$ 45,000
Current Maturities of Long-Term Debt	63,635	29,725
Operating Lease Liabilities, Current	12,090	16,776
Accounts Payable	80,863	37,132
Accrued Expenses and Other Current Liabilities	118,811	89,518
Deferred Revenue	-	30,750
Total Current Liabilities	347,715	248,901
Long Term Liabilities		
Long-Term Debt	1,228,320	1,297,340
Operating Leases Liabilities	46,554	17,903
Split-Interest Agreement Liabilities	108,440	102,778
Total Long Term Liabilities	1,383,314	1,418,021
Total Liabilities	1,731,029	1,666,922
Net Assets		
Without Donor Restrictions		
Undesignated	(976,010)	(839,203)
Invested in Property and Equipment, Net of Related Debt	1,427,969	1,560,269
Total Without Donor Restrictions	451,959	721,066
With Donor Restrictions		
Perpetual in Nature	3,180	3,180
Purpose Restrictions	173,514	160,868
Total With Donor Restrictions	176,694	164,048
Total Net Assets	628,653	885,114
Total Liabilities and Net Assets	\$ 2,359,682	\$ 2,552,036



**Pearl S. Buck
International**

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CHANGING LIVES

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